

CALLED MEETING
GOODLETTSVILLE CITY COMMISSION

Date: October 18, 2005

Time: 8:00 AM

Place: City Hall

Present: Bobby Jones, John Finch, Gary Manning

Absent: Jerry Garrett, Jeff Cordell

Also Present: Jim Thomas, Joe Haynes, Julie High, Phillip Uldrich

The meeting was called to order by Mayor Jones.

Consider Ordinance No. 05-665, an ordinance establishing a property tax rate for the fiscal year July 1, 2005 through June 30, 2006. Jim Thomas explained that staff had discovered an error in the previously approved certified tax rate which would result in significantly less revenue than last year. After much research, it was determined that the Metro Tax Assessor's Office had incorrectly calculated the Goodlettsville Davidson County certified rate, which had ultimately been forwarded to the State Board of Equalization. The correct rates are sixty nine and two/tenths cents (\$0.692) per one hundred dollars (\$100.00) of assessed value for property located in the Sumner County portion of the City; and sixty three and eight/tenths cents (\$0.638) per one hundred dollars (\$100.00) of assessed value for property located in the Davidson County portion of the City. These rates correctly reflect the same level of property tax revenue as the prior year. Thomas further explained that the certified rate is basically an accounting function for the purpose of maintaining the same tax rate as before the re-appraisal. A motion was made by Manning to approve Ordinance No. 05-665. The motion was seconded by Finch and passed unanimously 3-0 on first reading. Second reading will be at the Oct. 27 Commission meeting.

The meeting was adjourned at 8:05 a.m.



Julie High, Acting City Recorder

Bobby Jones, Mayor